

General Announcement

Reference No **DV-091215-62646**

Company Name : **D&O VENTURES BERHAD**
Stock Name : D&O
Date Announced : 15/12/2009

Type : Announcement
Subject : Incorporation of a new foreign subsidiary –Dominant Semiconductors (Lao) Sole Co., Ltd.

Contents : The Board of Directors of D & O Ventures Berhad (“D&O” or “the Company”) wishes to announce that a new subsidiary namely Dominant Semiconductors (Lao) Sole Co., Ltd (“Dominant Lao”) was incorporated on 14 December 2009.

Dominant Lao is a private limited company incorporated in The Lao People’s Democratic Republic (“Laos”). Its intended principal activity is manufacturing electronic light emitting diodes for export. The issued and paid-up share capital of Dominant Lao is USD2,000,000 comprising 2,000,000 fully paid ordinary shares of USD1 each.

Dominant Lao is a 100% owned subsidiary of Dominant Semiconductors (Singapore) Pte Ltd which in turn is a 100% owned subsidiary of Dominant Semiconductors Sdn Bhd (“DSSB”). DSSB is a 51.31% owned subsidiary of Omega Semiconductor Sdn Bhd which in turn is a 100% owned subsidiary of D&O.

The incorporation of Dominant Lao will not have any material effect on the earnings and net assets of D&O Group for the financial year ending 31 December 2009.

This announcement dated 15 December 2009